



Office : 24754266, 24754566,
23466172, 23466173
Fax : 040-24752966
G.S. Resi. 23744013

State Bank of India Staff Union Hyderabad Circle

H.Q. HYDERABAD

Regd. No. 1990

(AFFILIATED TO ALL INDIA STATE BANK OF INDIA STAFF FEDERATION)


Post Box No. 528, SBI Buildings, Bank Street, Koti, HYDERABAD - 500 095.

CIRCULAR NO.14
TO ALL UNITS/MEMBERS:

Date : 02.06.2017

CENTRAL BIPARTITE MEETING

We reproduce hereunder the full text of Circular No.12, dated 02.06.2017 issued by Com. Sanjeev K. Bandlish, General Secretary, All India State Bank of India Staff Federation, on the captioned subject, the contents of which are self-explanatory.


(V.V.S.R. SARMA)
GENERAL SECRETARY

"Members are aware that the Federation has been pursuing with the management for resolution of several HR issues, including those relating to employees of erstwhile Associate Banks. All the issues were taken up with the management in the Central Bipartite Meeting recently held by the management on the 22nd May 2017.

2. The Management has responded positively on all the issues raised by us in the Central Bipartite Meeting and a specific mention needs to be made on the proactive approach of the management to our major demands for extension of Career Progression Scheme to employees of erstwhile Associate Banks as available to SBI employees with another opportunity and an option to the employee to choose his/her in-cadre position/promotion, Conversion of all part-time employees of erstwhile Associate Banks into full-time, Review of Career Progression Scheme and Inter Circle Transfer Policy.

3. We are glad to inform all our affiliates/members that the demand of the Federation for removal of condition of penury norms for calculation of ex-gratia to whomsoever opts for payment of ex-gratia lump sum amount has been accepted by the management and the relative instructions have been issued vide e-Circular No.CDO/P&HRD-PM/16/2017-18 dated 25.05.2017. Accordingly, after the removal of penury norms, the ex-gratia will be calculated as under:

- (i) *The calculation of ex-gratia will be done @ 60% of the last drawn gross salary (net of taxes) for each month of remaining service of the employee up to the age of superannuation at the time of his death/incapacitation subject to the prevailing cadre wise ceilings and floor amount.*
- (ii) *If the amount so calculated is more than the cadre wise ceiling, the maximum ceiling amount will be paid.*
- (iii) *If the amount comes to less than 50% of cadre wise ceiling, the minimum floor (fixed) amount i.e., 50% of cadre wise ceiling will be paid.*
- (iv) *If the amount is more than 50% but less than the cadre wise maximum ceiling, the actual amount so calculated will be paid.*

4. We are also glad to inform that, on our representation, the management has sent clarification to all the Circles vide letter No. HR/IR/SPL/4 dated 18.05.2017 advising the eligibility of reimbursement of cost of implants up to 100% of the amount incurred for employees and 75% of the amount incurred for dependent family members or the prescribed ceiling, whichever is lower.